



**Bancorp.**  
of Southern Indiana



**CHARTING  
THE  
COURSE**  
2022 ANNUAL REPORT

## Charting the Course

While there were a number of attention-grabbing headlines during 2022, from the lingering effects of the COVID-19 pandemic, to Russia's invasion of Ukraine, to the Washington DC midterm elections, one of the most significant matters was the economy and the soaring inflation. Inflationary pressures began to surface during the latter part of 2021, but started skyrocketing over the summer, reaching a 40-year high of 9.1% in June. In an effort to keep price hikes from spiraling out of control, the Federal Reserve Bank raised interest rates seven times during the year, totaling 425 basis points. Although the inflation rate has steadily declined since that time to end the year at 6.5%, this rate remains much higher than the Federal Reserve Bank's desired 2.0% benchmark.

The housing market was, perhaps, the most vulnerable to the Fed's monetary policy action of raising rates. In 2020 and 2021 the real estate industry was booming as people were buying and selling in a flurry, taking advantage of historically low mortgage rates. However, the Fed's steep interest rate hikes dramatically shaped the course of the housing market, putting home purchase decisions either on-hold or out of reach for many would-be borrowers. Wall Street and the stock markets were not immune either, as all three of the major averages (Dow, S&P 500, and Nasdaq) suffered their worst year since 2008.

Despite the economic turbulence encountered during the year, I am pleased to report to our shareholders the 2022 financial performance of Bancorp. of Southern Indiana (BSI) continued to be strong, with the focus on **charting the course** for the future.

BSI continued to grow organically, as total assets as of December 31, 2022 were \$819,202,000, an increase of \$36,218,000, or 4.6% over the previous year. Total deposits increased 5.6% over the prior year to end the year at \$688,282,000. Loan demand remained robust throughout the year exceeding expectations, with outstanding loan balances of all loan categories posting double digit growth from the prior year. In all, total 2022 gross outstanding loan balances increased \$107,275,000, or 21.5%. Notwithstanding the continued loan growth, credit quality measures showed signs of continued improvement. BSI also

grew its investment securities portfolio approximately \$17,196,000, or 14.9%, over the prior year. The growth in loan and investment security portfolio balances during the year, in conjunction with the rising interest rate environment, led to a healthy 10.6% increase in year-over-year net interest income; however, this increase was not enough to offset the year-over-year decline in the combined mortgage banking revenue and Paycheck Protection Program fee income. Net income for 2022 was \$7,255,000, as compared to the \$8,876,000 posted in 2021. This represents a decrease of \$1,621,000, or 18.3% when compared to the prior year. Return on average equity was 11.22%, a reduction of 188 basis points over the 13.10% in 2021. Likewise, the lower net income in 2022 resulted in the return on average assets also declining to 0.93% in 2022 as compared to the 1.20% posted in the prior year. Notwithstanding the lower net income recorded for 2022, dividends paid to shareholders increased to \$1.57 per share for the year.

A key element in **charting the course** involves our board of directors who engaged in developing a new five-year strategic plan for BSI and JCBank. These key strategic priorities and initiatives will guide BSI and JCBank team members as we look to continue our focus to be south central Indiana's "Bank of Choice".

Over the past few years, investments have been made in human capital, technology, software systems, and physical facilities that will allow and position BSI and JCBank to grow and expand in an efficient and profitable manner. All investments have proven to be beneficial and instrumental in BSI's recent growth trend, and 2022 was no different. In addition to upgrading our internal network systems to improve both reliability and speed, investments were made to our real estate and consumer lending platforms that not only allow customers to apply for loans online, but also automates and streamlines other functions that ultimately translate into an improved customer experience. During the course of the year, a specially-developed physician and professional residential real estate lending program was rolled out, along with converting to a more user-friendly person-to-person payment service, Zelle. The organization also transitioned its payroll-related functions to a newer and much-

improved platform that will automate certain manual processes as well as drive greater connectivity among team members.

BSI and JCBank have positioned themselves to support not only the current growth, but also its planned future growth by adding to its already talented team. With the increases in loan balances over the past few years, the commercial loan operations team nearly doubled in size to accommodate the growth of the portfolio. Likewise, the organization's risk management department added a full-time Compliance and Community Reinvestment Act officer, a fraud support specialist, and transitioned information and physical security responsibilities to form a more robust and comprehensive team.

Last year I announced the purchase of approximately two acres in the Swartz Crossing development located at State Road 135 and Stones Crossing Road in Greenwood to construct JCBank's 12th full-service banking center. I am happy to report construction is well underway and we anticipate opening the doors of this banking center sometime during the second quarter of 2023. I also announced last year the purchase of property in Greensburg, Indiana (Decatur County) for a future full-service banking center. Site plans for this location are being finalized and construction is anticipated to begin later in 2023.

While we anticipate the opening of the new Johnson County (Greenwood) banking center and construction to begin at the future Greensburg (Decatur County) location, I am also excited to announce that JCBank has purchased property for its third banking center in Bloomington, Indiana. While no timeline has been developed for this new banking center, we believe it to be a great investment for our long-term plans in the Monroe County market and demonstrates our commitment to the Monroe County market on the east side of Bloomington.

A key priority identified by the board of directors in its recent strategic plan was to explore new avenues to increase noninterest income, including growing its wealth management presence. I am thrilled to announce that on January 6, 2023, JCBank acquired the brokerage business owned by Trina Tracy and Vision Financial

Group. Trina's investment and financial planning knowledge and expertise, along with her client-centric approach, makes her and her team a perfect fit with JCBank's wealth management JCB Investment Services team.

As we **chart the course** for 2023 and beyond, we recognize there are potential headwinds looming, with a possible recession on the horizon. However, economists cannot agree on the severity, as some believe a potential recession will be short and mild while others believe it could be long and severe. No matter what the ultimate outcome might be, historically community banks have proved to be resilient through challenging times, and I'm confident community banks will prove to be resilient once again.

It is our team's collective mission to make JCBank your full-service community "Bank of Choice". I am grateful for customers who, faced with many choices, have placed their trust and confidence in JCBank. I thank our BSI shareholders for your investment and support of BSI and JCBank. As we continue to **chart the course** together, I am confident in the community banking model, and especially in the future of BSI and JCBank.



**Marvin S. Veatch**  
President

A handwritten signature in black ink that reads "Marvin S. Veatch". The signature is written in a cursive, flowing style.

# INVESTING IN THE FUTURE

As we **chart the course** for the future, we should note that this past year has been a year of continued progress for JCBank. We have integrated emerging technologies into our product offerings. These new technologies make processes more efficient, improve the customer experience, and change the way consumers interact with JCBank and their accounts.



## Zelle®

In August, we transitioned from PopMoney® to Zelle®, a payment platform that allows consumers to safely send money to friends and family, even if they bank somewhere else. Zelle® is conveniently located within JCBank Bill Pay, so customers can manage their money in a familiar environment. And because customers use Zelle® within our mobile app or online banking, their information is protected with the same technology we use to keep their bank accounts safe.

In addition, Zelle® is a highly recognized brand supported by national advertising campaigns, which lends credibility to the service among consumers. Users only need a U.S. phone number or email address and a bank account in the U.S. to send, split, request, or receive payments from another user. Zelle® is a free service, and JCBank does not charge a standard transaction fee for payments.



## Originate

JCBank recently launched the Originate Lending Portal for customers to have easy access to apply for a consumer lending product such as auto loans, personal loans, or other non-real estate products. Originate is a link on our website and includes a very simplified application process allowing a customer to customize their product request, as well as the ability for the customer to electronically provide identification and other critical documents online. Originate marks the first time JCBank has been able to offer online consumer lending origination services.



## Consumer Connect®

In the spring of 2022, JCBank upgraded its ability to originate residential real estate loans on the internet with the implementation of the powerful Consumer Connect® portal allowing customers to apply for mortgage and home equity lines of credit from a computer, laptop or mobile device. Some of the features of Consumer Connect®, beyond its obvious convenience to apply and upload critical documents, are customized individual lender pages, the ability to check mortgage interest rates online, and a simple customer friendly look and feel. Through the end of 2022, JCBank was originating approximately 30% of its mortgage and home equity loans with the customer having started the process using Consumer Connect®. Consumer Connect® is available as a link on the JCBank website and as a link in the signature profile of every email sent by our Retail Real Estate Lending Team.



## Entering the Johnson County Market

JCBank's targeted approach to building a solid and growing business base, guided by a team of JCBank employees who live and work in the market and who have cultivated and grown customer relationships, has led to JCBank making a commitment to the Johnson County community by building a state-of-the-art, full-service banking center in the Greenwood area. This new location will be the bank's twelfth banking center in south-central Indiana and fourth to open since 2017.

The nearly 4,800 square foot banking center will be located in the new

Swartz Crossing Development at US Highway 135 and Stones Crossing Road. Construction began in 2022 with an expected opening 2nd quarter of 2023. In addition to the personal banking services, this full-service banking center will also house commercial and mortgage lending personnel, in addition to wealth management services.

JCBank looks forward to growing its relationship-driven customer base in the Johnson County and Greenwood area through its commitment to community banking and delivering exceptional service.



## Acquisition of Vision Financial Group

In January of 2023, JCBank entered into an agreement with Trina Tracy and Vision Financial Group, Inc., located in Seymour, Indiana, to acquire the assets under management, as well as its employees.

Vision Financial Group, Inc. is an independent practice offering securities through Raymond James Financial Services, Inc. Trina Tracy, Financial Advisor and practice owner, along with her team, immediately joined the JCB Investment Services team. Tracy has served clients in Seymour and the surrounding areas for more than thirty years. Their office location will remain at 1010 W. 2nd Street in Seymour.

## Entering the Decatur County Market

In December of 2020, JCBank purchased land located at 1035 North Lincoln Street in Greensburg, Indiana. This full-service location will be our thirteenth banking center once it is open.

With several staff members living in and around Decatur County, when the property became available, we saw it as the perfect opportunity to continue building relationships within this market.



The Greensburg banking center is scheduled to open late 2023 or early 2024 and we are excited to fill a void

and bring community banking to Decatur County.

# CONSOLIDATED FINANCIAL HIGHLIGHTS

(Dollar amounts in thousands except per share data)

	2022	2021	Percentage Change
<b>Operating Results:</b>			
Net interest income	\$ 23,218	\$ 20,984	10.65%
Noninterest income	9,239	12,300	-24.89%
Noninterest expense	23,937	22,724	5.34%
Net income	7,255	8,876	-18.26%
Cash dividends paid	2,123	2,104	0.90%
Return on average equity	11.22%	13.10%	-14.35%
Return on average assets	0.93%	1.20%	-22.50%
<b>Per Share Data:</b>			
Net income	\$ 5.36	\$ 6.54	-18.04%
Dividends	1.57	1.55	1.29%
Book value	47.51	51.76	-8.21%
Number of average shares outstanding	1,354,288	1,357,134	-0.21%
Number of shares outstanding	1,352,434	1,357,134	-0.35%
Number of stockholders	438	433	0.69%
<b>Year-End Totals:</b>			
Assets	\$ 819,202	\$ 782,984	4.63%
Deposits	688,282	651,651	5.62%
Loans held-for-sale	109	9,331	-98.83%
Loans, net	601,300	494,007	21.72%
Stockholders' equity	64,255	70,241	-8.52%
<b>Averages:</b>			
Assets	\$ 784,263	\$ 738,100	6.25%
Deposits	655,058	601,992	8.82%
Loans held-for-sale	1,535	4,305	-64.34%
Loans, net	537,387	493,687	8.85%
Stockholders' equity	64,662	67,775	-4.59%
<b>Asset Quality:</b>			
Nonperforming assets / Assets	0.23%	0.35%	-36.06%
Nonperforming assets / Capital + Allowance	2.65%	3.65%	-27.37%
Allowance / Nonperforming loans	309.07%	207.41%	49.02%

Additional financial information, including the audited consolidated financial statements, can be accessed at [JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information](http://JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information).

(Dollar amounts in thousands except per share data)

# FIVE YEAR SUMMARY

	2022	2021	2020	2019	2018
<b>Assets:</b>					
Cash and cash equivalents	\$ 29,233	\$ 118,185	\$ 62,899	\$ 28,393	\$ 15,090
Interest-bearing CDs with other financial institutions	8,202	3,627	5,534	8,155	12,070
Investments	132,834	115,638	93,947	87,530	91,773
Loans held-for-sale	109	9,331	10,607	387	704
Loans, net	601,300	494,007	498,023	433,279	417,217
Bank premises and equipment, net	11,775	9,185	8,110	7,225	7,448
Other assets	35,749	33,011	27,493	26,541	25,371
<b>Total assets</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>	<b>\$ 591,510</b>	<b>\$ 569,673</b>
<b>Liabilities:</b>					
Noninterest-bearing deposits	\$ 142,741	\$ 143,383	\$ 116,164	\$ 75,657	\$ 73,699
Interest-bearing deposits	545,541	508,268	456,265	386,488	368,629
<b>Total deposits</b>	<b>688,282</b>	<b>651,651</b>	<b>572,429</b>	<b>462,145</b>	<b>442,328</b>
Short-term borrowings	4,071	4,324	5,736	6,105	9,230
Long-term debt	50,000	47,000	53,000	55,000	55,000
Note Payable	5,000	2,000	2,000	2,500	3,500
Other liabilities	7,594	7,768	8,574	7,426	6,896
<b>Total liabilities</b>	<b>754,947</b>	<b>712,743</b>	<b>641,739</b>	<b>533,176</b>	<b>516,954</b>
Stockholders' equity	64,255	70,241	64,874	58,334	52,719
<b>Total liabilities and stockholders' equity</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>	<b>\$ 591,510</b>	<b>\$ 569,673</b>
<b>Summary of Operations:</b>					
Interest income	\$ 27,353	\$ 24,237	\$ 23,730	\$ 22,948	\$ 20,082
Interest expense	4,135	3,253	4,315	4,963	3,504
<b>Net interest income</b>	<b>23,218</b>	<b>20,984</b>	<b>19,415</b>	<b>17,985</b>	<b>16,578</b>
Provision for loans losses	0	0	1,800	425	500
<b>Net interest income after provision for loan losses</b>	<b>23,218</b>	<b>20,984</b>	<b>17,615</b>	<b>17,560</b>	<b>16,078</b>
Noninterest income	9,239	12,300	11,896	8,014	6,100
Noninterest expense	23,937	22,724	21,304	19,075	17,161
<b>Income before income taxes</b>	<b>8,520</b>	<b>10,560</b>	<b>8,207</b>	<b>6,499</b>	<b>5,017</b>
Provision for income taxes	1,265	1,684	1,252	965	698
<b>Net income</b>	<b>\$ 7,255</b>	<b>\$ 8,876</b>	<b>\$ 6,955</b>	<b>\$ 5,534</b>	<b>\$ 4,319</b>
<b>Earnings per share</b>	<b>\$ 5.36</b>	<b>\$ 6.54</b>	<b>\$ 5.12</b>	<b>\$ 4.08</b>	<b>\$ 3.18</b>
<b>Cash dividends per share</b>	<b>\$ 1.57</b>	<b>\$ 1.55</b>	<b>\$ 1.40</b>	<b>\$ 1.25</b>	<b>\$ 1.00</b>
<b>Average shares outstanding</b>	<b>1,354,288</b>	<b>1,357,134</b>	<b>1,357,134</b>	<b>1,357,134</b>	<b>1,357,134</b>

# COMMITMENT TO OUR CUSTOMERS

JCBank prides itself on building partnerships with our customers and financing opportunities of all sizes. Our relationships in commercial banking are built upon a consistency of performance, timely project approvals, and creating indispensable value in connecting our business customers with opportunities through collaborative thought and investment. A few of those projects are noted below, and we are proud to have financed numberless projects in south-central Indiana for more than twelve decades.



## Back 9 Golf & Entertainment

Back 9 Golf & Entertainment is located in the heart of the southside of Indianapolis, only six blocks from Lucas Oil Stadium. Back 9 is a 100% Indiana-owned facility financed through partnerships and participation with Indiana community banks. This 58,000 square foot facility includes 75 climate-controlled golf bays, a three-story golf range, a music pavilion, conference space, and a full bar selling both food and drinks.



## Touchdown Terrace

Touchdown Terrace, conveniently located across the street from Indiana University's Memorial Stadium, is a six-story mixed-use residential building. JCBank is funding the construction and permanent financing of this much anticipated student housing project. The Indiana based borrowers are experienced in student housing projects and are excited about this opportunity as the student population continues to grow and provide a demand for housing for post-secondary education.



## Bob Poynter Ford

In 2022, Bob Poynter Ford moved next to their existing Chrysler Dodge Jeep Ram Fiat location in the 1800 block of East Tipton Street in Seymour and trusted JCBank with the financing. Their new state-of-the-art facility includes a service area twice the size of their original one. The new location also allows them to sell and service heavy-duty trucks making them a larger commercial dealer.

## Tipton Lakes Athletic Club

Under new ownership, Tipton Lakes Athletic Club (TLAC) has transformed their customer experience by completing renovations to both the tennis and fitness center. The new owner chose JCBank to finance the purchase of the Club, as well as the real estate. Updates to the tennis center include resurfacing the courts, installing new black curtains, and installing a new liner system to help with aesthetics, heating and cooling, and court lighting. Updates to the

fitness center include repainting the full facility, building new mirror walls, and numerous additions of fitness machines (Hack Squat, Power Racks, Glute Drive, Stairmill, etc.)







# COMMITMENT TO OUR COMMUNITIES

Being a responsible corporate citizen is at the core of JCBank's full-service community banking philosophy. JCBank is committed to giving back to the communities we serve and support local organizations and initiatives that enhance the lives of the people within our communities. In 2022, we partnered with many organizations to provide financial support for a variety of causes, including affordable housing, community development, education, food pantries, and youth engagement activities.



## Habitat for Humanity

In July, JCBank employees worked together to assist in building a Habitat for Humanity home in Bloomington. Habitat for Humanity of Monroe County builds strength, stability, self-reliance, and shelter with homeowners who have met the criteria of the organization. The activity underscores JCBank's values and helps build strength and stability in the community through supporting the Monroe County organization.

In addition to the hands-on assistance in the home build, JCBank donated \$10,000 in May to Habitat for Humanity of Monroe County at an Indiana University baseball game. With an affordable, stable home, families often have more to spend on food, medicine, childcare, education, and other essentials.



## Anchor House

Anchor House is a Seymour-based, non-profit organization that JCBank is proud to serve. They meet the immediate needs of community members who are experiencing food insecurity or homelessness through two shelters and a food pantry. They create the stability necessary for long-term success and independence, while reinforcing each individual's inherent dignity and self-worth, by providing the logistical support necessary to become self-sufficient.

As a supporter of Anchor House, JCBank provides both financial and in-kind donations to help strengthen the Anchor House mission. We have pledged to donate \$25,000 to help improve the lives of individuals and families in need, making the community a better place for everyone.



## Moravec Hall at Ivy Tech

Knowing the value of higher education, JCBank has been a long-time supporter of local colleges and universities. In 2022, we donated \$10,000 to Moravec Hall, the new 80,943 square-foot facility in Bartholomew County that provides state-of-the-art higher education and career training. Moravec Hall, named for the late local businessman and community benefactor Tony Moravec, features technologically advanced classrooms and simulation labs, providing students with hands-on experiences and academic programming in career areas that include business administration, education, healthcare, and information technology.

# COMMITMENT TO OUR COMMUNITIES

As a community bank, it is our privilege to support those organizations that make our communities a better place to live. JCBank is proud to support our veterans, families, high school athletics and local sports teams, as well as wellness and healthcare-related events which support and increase the health and well-being of our community members. We are faithful partners with our local high school and college programs by supporting athletic teams, educational programs, and extracurricular activities.



## Disabled American Veterans

The employees of JCBank are honored to support the Disabled American Veterans (DAV) of Marion County. After several weeks of raising funds, JCBank employees gifted the DAV with a \$7,000 check. From meaningful employment and disaster relief, to medical benefits and addressing homelessness, DAV helps veterans achieve personal victories – great and small opportunities.



## Decatur County Family YMCA

JCBank supported the Decatur County Family YMCA with a \$25,000 donation to its Capital Campaign. The donation brought the YMCA's campaign total to the \$3.5 million goal that was set in early 2019. The donation supported the expansion that brought a new indoor playground, an updated wellness center, family changing locker rooms and a new group fitness room to the community. These improvements will positively impact the community and the retail, commercial, and wealth management clients throughout Decatur County for years to come.



## High School Partnerships

JCBank financially supports numerous high schools to help provide equipment, uniforms, and other needed materials for their athletic teams. Our staff are present at many of these events, hosting half-time competitions and meeting and greeting parents and family members.

In addition, JCBank supports educational programs, proms, bands, choirs, and many other high school activities within each of our markets.

## DID YOU KNOW?

4,622

Volunteer hours JCBank team members contributed to their communities this past year.

139

Number of community events JCBank sponsored or donated to in 2022.

84

Number of community events JCBank hosted or participated in during 2022.

16

How many times Sammy Saver was spotted in our communities throughout this past year.

## Bancorp. of Southern Indiana Officers

WARREN L. FORGEY	Chairman of the Board
MARVIN S. VEATCH	President
MELODIE K. YARNELL	Vice President/Secretary

## JCBank Senior Leadership

MARVIN S. VEATCH	President, Chief Executive Officer
DANIEL F. ANDERSON	Senior Vice President, Chief Wealth Management Officer
JAMES A. (ANDY) APPLEWHITE	Senior Vice President, Chief Mortgage and Consumer Lending Officer
MARY ELLEN JAYNES	Senior Vice President, Chief Credit Administration Officer
JEFFREY B. NOLTING	Senior Vice President, Chief Banking Officer
CURTIS R. MILLER	Senior Vice President, Chief Information Systems Officer
MELODIE K. YARNELL	Senior Vice President, Chief Risk & Management Services Officer

## Directors Emeriti

DAVID L. BOTTORFF	Worldwide Distributor Business Unit Controller, Cummins Inc. (Retired)
JOHN D. BRITTON	Seymour Community School Corp., Administrator (Retired)
JAMES A. JOHNSON	President, Midway Supply Corp. (Retired)

## Board of Directors

WARREN L. FORGEY	Chairman of the Board, Bancorp. of Southern Indiana and JCBank; President and CEO, Schneck Medical Center (Retired)
JOSEPH M. BLACK, JR.	Attorney, Standing Trustee, Chapters 12 and 13 for the Southern District of Indiana
MARK A. DENNIS	Founder and Principal Owner of Dennis & Blish CPA
DAVID M. GEIS	President, Bancorp. of Southern Indiana (Retired), President and CEO, JCBank (Retired)
SUSAN G. JUDD	Community Volunteer
DARREN A. (ANDY) ROYALTY	Owner, Royalty Companies of Indiana
MARSHALL E. ROYALTY	Owner, Crane Hill Machine & Fabrication
BRIAN P. RUSSELL	President and Founder, Russell Development Company
MARVIN S. VEATCH	President, Bancorp. of Southern Indiana, President and CEO, JCBank

## JCBank Officers

JIM D. GRAY, JR. – VP, Commercial Banker, Treasury Management Leader	NICOLE H. STURGILL – AVP, Retail Loan Servicing
JASON E. KNIGHT – VP, Retail Banking Officer	LINDA M. WELZ – AVP, Retail Loan Operations Leader
MARK J. MALONEY – VP, Retail Lending Officer	AMY J. SHEARER – AVP, Marketing Director
JOHN W. GROSSMAN – VP, Commercial Banker	TINA E. JULBERT – AVP, Compliance and CRA Officer
DAVID B. RICHARDSON – VP, Commercial Banker	PEGGY J. BREWER – Retail Banking Training & Development Officer
MICHELLE K. SCHAEFER – VP, Commercial Banker	CLIFF W. BROCK – Officer, Investment Services
JOHN D. PALMER – VP, Human Resources	CAMERON J. GLENN – Officer, Controller
ANGELA D. MARTIN – VP, Deposit & Electronic Banking Services	JOHN P. GREENWELL – Marketing Officer
JESSE P. MCKEE – VP, Commercial Loan Operations Leader	MEGAN L. GRUNDEN – Retail Real Estate Lending Officer
ASHLEY T. ABNER – AVP, Commercial Banker, Treasury Management	BRENDA J. HABENICHT – Officer, Retail Loan Underwriter
ANDREW J. COOLEY – AVP, Commercial Banker, Treasury Management	BRET A. KROGER – Retail Real Estate Lending Officer
JENNIFER L. AULT – AVP, Bank Secrecy Act & Fraud Officer	GALEN D. KRUMME – Officer, Investment Services
RICHARD A. BICKNELL – AVP, Retail Real Estate Lending Officer	TRINA N. TRACY – Officer, Investment Services
JERI A. BURBRINK – AVP, Retail Real Estate Lending Officer	KYLE A. MCCRARY – Information & Physical Security Officer
BRIAN G. CHASTAIN – AVP, Special Assets	BECKY L. MONTGOMERY – Deposit Operations Officer
ROBIN E. COLLINGSWORTH – AVP, Retail Real Estate Lending Officer	JOSIE LYN PRUITT – Retail Real Estate Lending Officer
JEFF A. FIELDS – AVP, Information Systems Officer	DUSTIN S. PEARSON – Retail Real Estate Lending Officer
BARBARA A. GRANT – AVP, Retail Lending Administration Leader	JENNIFER L. BAUGH – Retail Real Estate Lending Officer
JOSEPH T. GREEN – AVP, Facilities & Purchasing Officer	MICHAEL C. GREIWE – Retail Real Estate Lending Officer
BRIAN W. HAMP – AVP, Wealth Management Officer	ANGELA N. RAMSEY – Employee Relations Officer
BRANDON L. HUNSLEY – AVP, Wealth Management Officer	DENISE S. SIEFKER – Assistant Wealth Management Officer
MARY ANNE JORDAN – AVP, Senior Retail Real Estate Lending Officer	MARY B. SPEER – Retail Real Estate Lending Officer
JULIE A. KLOOTE – AVP, Commercial Credit Administration	PAMELA V. STRINGER – Officer, Retail Loan Underwriter
KIM A. STEIN – AVP, Internal Audit Officer	

## Bedford

2635 16th Street  
Bedford, Indiana 47421  
(812) 275-1120

## Bloomington

1280 North College Avenue, Suite 4  
Bloomington, Indiana 47404  
(812) 339-2282

2421 South Walnut Street  
Bloomington, Indiana 47401  
(812) 339-2282

## Brownstown

108 West Commerce Street  
Brownstown, Indiana 47220  
(812) 358-2520

## Columbus

400 Washington Street  
Columbus, Indiana 47201  
(812) 379-1991

3880 West Jonathan Moore Pike  
Columbus, Indiana 47201  
(812) 342-3633

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

## Greenwood (Opening Spring 2023)

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

## North Vernon

611-A North State Street  
North Vernon, Indiana 47265  
(812) 346-8014

## Seymour

125 South Chestnut Street\*  
Seymour, Indiana 47274  
(812) 522-3607

1200 East Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

1181 West Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

311 North Ewing Street\*  
Seymour, Indiana 47274  
(812) 519-1500

1010 West Second Street\*  
Seymour, Indiana 47274  
(812) 523-2323

\*JCB Investment Services Office