

# Bancorp.

of Southern Indiana



## Unlocking New Markets



# Consolidated Financial Highlights

(Dollar amounts in thousands except per share data)

	2023	2022	Percentage Change
<b>Operating Results:</b>			
Net interest income	\$ 26,782	\$ 23,218	15.35%
Noninterest income	10,537	9,239	14.05%
Noninterest expense	28,442	23,937	18.82%
Net income	6,810	7,255	-6.13%
Cash dividends paid	2,123	2,123	0.00%
Return on average equity	10.26%	11.22%	-8.56%
Return on average assets	0.77%	0.93%	-17.20%
<b>Per Share Data:</b>			
Net income	\$ 5.04	\$ 5.36	-5.97%
Dividends	1.57	1.57	0.00%
Book value	51.69	47.51	8.80%
Number of average shares outstanding	1,352,434	1,354,288	-0.14%
Number of shares outstanding	1,352,434	1,352,434	0.00%
Number of stockholders	435	436	-0.23%
<b>Year-End Totals:</b>			
Assets	\$ 953,347	\$ 819,202	16.38%
Deposits	740,345	688,282	7.56%
Loans held-for-sale	669	109	513.76%
Loans, net	742,251	601,300	23.44%
Stockholders' equity	69,909	64,255	8.80%
<b>Averages:</b>			
Assets	\$ 887,364	\$ 784,263	13.15%
Deposits	704,603	655,058	7.56%
Loans held-for-sale	196	1,535	-87.23%
Loans, net	681,594	537,387	26.83%
Stockholders' equity	66,371	64,662	2.64%
<b>Asset Quality:</b>			
Nonperforming assets / Assets	0.25%	0.23%	8.35%
Nonperforming assets / Capital + Allowance	3.05%	2.65%	14.92%
Allowance / Nonperforming loans	294.18%	309.07%	-4.82%

Additional financial information, including the audited consolidated financial statements, can be accessed at [JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information](http://JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information).

# Five Year Summary

(Dollar amounts in thousands except per share data)

	2023	2022	2021	2020	2019
<b>Assets:</b>					
Cash and cash equivalents	\$ 16,313	\$ 29,233	\$ 118,185	\$ 62,899	\$ 28,393
Interest-bearing CDs with other financial institutions	8,412	8,202	3,627	5,534	8,155
Investments	125,761	132,834	115,638	93,947	87,530
Loans held-for-sale	669	109	9,331	10,607	387
Loans, net	742,251	601,300	494,007	498,023	433,279
Bank premises and equipment, net	19,353	11,775	9,185	8,110	7,225
Other assets	40,588	35,749	33,011	27,493	26,541
<b>Total assets</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>	<b>\$ 591,510</b>
<b>Liabilities:</b>					
Noninterest-bearing deposits	\$ 136,694	\$ 142,741	\$ 143,383	\$ 116,164	\$ 75,657
Interest-bearing deposits	603,651	545,541	508,268	456,265	386,488
<b>Total deposits</b>	<b>740,345</b>	<b>688,282</b>	<b>651,651</b>	<b>572,429</b>	<b>462,145</b>
Short-term borrowings	3,184	4,071	4,324	5,736	6,105
Long-term debt	120,000	50,000	47,000	53,000	55,000
Note Payable	9,000	5,000	2,000	2,000	2,500
Other liabilities	10,909	7,594	7,768	8,574	7,426
<b>Total liabilities</b>	<b>883,438</b>	<b>754,947</b>	<b>712,743</b>	<b>641,739</b>	<b>533,176</b>
Stockholders' equity	69,909	64,255	70,241	64,874	58,334
<b>Total liabilities and stockholders' equity</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>	<b>\$ 591,510</b>
<b>Summary of Operations:</b>					
Interest income	\$ 41,134	\$ 27,353	\$ 24,237	\$ 23,730	\$ 22,948
Interest expense	14,352	4,135	3,253	4,315	4,963
<b>Net interest income</b>	<b>26,782</b>	<b>23,218</b>	<b>20,984</b>	<b>19,415</b>	<b>17,985</b>
Provision for loans losses	904	0	0	1,800	425
<b>Net interest income after provision for loan losses</b>	<b>25,878</b>	<b>23,218</b>	<b>20,984</b>	<b>17,615</b>	<b>17,560</b>
Noninterest income	10,537	9,239	12,300	11,896	8,014
Noninterest expense	28,442	23,937	22,724	21,304	19,075
<b>Income before income taxes</b>	<b>7,973</b>	<b>8,520</b>	<b>10,560</b>	<b>8,207</b>	<b>6,499</b>
Provision for income taxes	1,163	1,265	1,684	1,252	965
<b>Net income</b>	<b>\$ 6,810</b>	<b>\$ 7,255</b>	<b>\$ 8,876</b>	<b>\$ 6,955</b>	<b>\$ 5,534</b>
<b>Earnings per share</b>	<b>\$ 5.04</b>	<b>\$ 5.36</b>	<b>\$ 6.54</b>	<b>\$ 5.12</b>	<b>\$ 4.08</b>
<b>Cash dividends per share</b>	<b>\$ 1.57</b>	<b>\$ 1.57</b>	<b>\$ 1.55</b>	<b>\$ 1.40</b>	<b>\$ 1.25</b>
<b>Average shares outstanding</b>	<b>1,352,434</b>	<b>1,354,288</b>	<b>1,357,134</b>	<b>1,357,134</b>	<b>1,357,134</b>

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