

# Bancorp.

of Southern Indiana

2024 ANNUAL REPORT



**1900**  
9 N Chestnut Street  
Seymour



**1922**  
127 W 2nd Street  
Seymour



**1970**  
125 S Chestnut Street  
Seymour



**2002**  
3880 W Jonathan Moore Pike  
Columbus



**2023**  
2871 S State Rd 135  
Greenwood

**JCBank** <sup>1900-2025</sup>  
**125<sup>TH</sup>**

# Consolidated Financial Highlights

(Dollar amounts in thousands except per share data)

	2024	2023	Percentage Change
<b>Operating Results:</b>			
Net interest income	\$ 27,651	\$ 26,782	3.24%
Noninterest income	11,824	10,537	12.21%
Noninterest expense	30,368	28,442	6.77%
Net income	6,742	6,810	-1.00%
Cash dividends paid	2,135	2,123	0.57%
Return on average equity	10.32%	10.26%	0.58%
Return on average assets	0.74%	0.77%	-3.90%
<b>Per Share Data:</b>			
Net income	\$ 4.99	\$ 5.04	-0.99%
Dividends	1.58	1.57	0.64%
Book value	54.35	51.69	5.15%
Number of average shares outstanding	1,351,606	1,352,434	-0.06%
Number of shares outstanding	1,350,934	1,352,434	-0.11%
Number of stockholders	438	435	0.69%
<b>Year-End Totals:</b>			
Assets	\$ 982,329	\$ 953,347	3.04%
Deposits	786,517	740,345	6.24%
Loans held-for-sale	696	669	4.04%
Loans, net	800,148	742,251	7.80%
Stockholders' equity	73,422	69,909	5.03%
<b>Averages:</b>			
Assets	\$ 996,778	\$ 887,364	12.33%
Deposits	777,696	704,603	10.37%
Loans held-for-sale	1,508	196	669.39%
Loans, net	786,042	681,594	15.32%
Stockholders' equity	71,356	66,371	7.51%
<b>Asset Quality:</b>			
Nonperforming assets / Assets	0.30%	0.25%	22.08%
Nonperforming assets / Capital + Allowance	3.65%	3.05%	19.65%
Allowance / Nonperforming loans	257.95%	294.18%	-12.32%

Additional financial information, including the audited consolidated financial statements, can be accessed at [JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information](http://JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information).

# Five Year Summary

(Dollar amounts in thousands except per share data)

	2024	2023	2022	2021	2020
<b>Assets:</b>					
Cash and cash equivalents	\$ 12,799	\$ 16,313	\$ 29,233	\$ 118,185	\$ 62,899
Interest-bearing CDs with other financial institutions	6,694	8,412	8,202	3,627	5,534
Investments	102,403	125,761	132,834	115,638	93,947
Loans held-for-sale	696	669	109	9,331	10,607
Loans, net	800,148	742,251	601,300	494,007	498,023
Bank premises and equipment, net	18,980	19,353	11,775	9,185	8,110
Other assets	40,609	40,588	35,749	33,011	27,493
<b>Total assets</b>	<b>\$ 982,329</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>
<b>Liabilities:</b>					
Noninterest-bearing deposits	\$ 143,060	\$ 136,694	\$ 142,741	\$ 143,383	\$ 116,164
Interest-bearing deposits	643,457	603,651	545,541	508,268	456,265
<b>Total deposits</b>	<b>786,517</b>	<b>740,345</b>	<b>688,282</b>	<b>651,651</b>	<b>572,429</b>
Short-term borrowings	12,970	3,184	4,071	4,324	5,736
Long-term debt	90,000	120,000	50,000	47,000	53,000
Note Payable	9,000	9,000	5,000	2,000	2,000
Other liabilities	10,420	10,909	7,594	7,768	8,574
<b>Total liabilities</b>	<b>908,907</b>	<b>883,438</b>	<b>754,947</b>	<b>712,743</b>	<b>641,739</b>
Stockholders' equity	73,422	69,909	64,255	70,241	64,874
<b>Total liabilities and stockholders' equity</b>	<b>\$ 982,329</b>	<b>\$ 953,347</b>	<b>\$ 819,202</b>	<b>\$ 782,984</b>	<b>\$ 706,613</b>
<b>Summary of Operations:</b>					
Interest income	\$ 51,105	\$ 41,134	\$ 27,353	\$ 24,237	\$ 23,730
Interest expense	23,454	14,352	4,135	3,253	4,315
<b>Net interest income</b>	<b>27,651</b>	<b>26,782</b>	<b>23,218</b>	<b>20,984</b>	<b>19,415</b>
Provision for loans losses	1,006	904	0	0	1,800
<b>Net interest income after provision for loan losses</b>	<b>26,645</b>	<b>25,878</b>	<b>23,218</b>	<b>20,984</b>	<b>17,615</b>
Noninterest income	11,824	10,537	9,239	12,300	11,896
Noninterest expense	30,368	28,442	23,937	22,724	21,304
<b>Income before income taxes</b>	<b>8,101</b>	<b>7,973</b>	<b>8,520</b>	<b>10,560</b>	<b>8,207</b>
Provision for income taxes	1,359	1,163	1,265	1,684	1,252
<b>Net income</b>	<b>\$ 6,742</b>	<b>\$ 6,810</b>	<b>\$ 7,255</b>	<b>\$ 8,876</b>	<b>\$ 6,955</b>
<b>Earnings per share</b>	<b>\$ 4.99</b>	<b>\$ 5.04</b>	<b>\$ 5.36</b>	<b>\$ 6.54</b>	<b>\$ 5.12</b>
<b>Cash dividends per share</b>	<b>\$ 1.58</b>	<b>\$ 1.57</b>	<b>\$ 1.57</b>	<b>\$ 1.55</b>	<b>\$ 1.40</b>
<b>Average shares outstanding</b>	<b>1,351,606</b>	<b>1,352,434</b>	<b>1,354,288</b>	<b>1,357,134</b>	<b>1,357,134</b>

## Banking Centers

### Bedford

2635 16th Street  
Bedford, Indiana 47421  
(812) 275-1120

### Bloomington

1280 N. College Avenue, Ste 4  
Bloomington, Indiana 47404  
(812) 339-2282

2421 South Walnut Street  
Bloomington, Indiana 47401  
(812) 339-2282

### Brownstown

108 West Commerce Street  
Brownstown, Indiana 47220  
(812) 358-2520

### Columbus

400 Washington Street  
Columbus, Indiana 47201  
(812) 379-1991

3880 W. Jonathan Moore Pike  
Columbus, Indiana 47201  
(812) 342-3633

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

### Greensburg

1035 North Lincoln Street  
Greensburg, Indiana 47240  
(812) 663-3836

### Greenwood

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

### North Vernon

2355 North State Hwy 3  
North Vernon, Indiana 47265  
(812) 346-8014

### Seymour

125 South Chestnut Street  
Seymour, Indiana 47274  
(812) 522-3607

1200 East Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

1181 West Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

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## JCB Investment Services Offices

### Columbus

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

### Greensburg

1035 North Lincoln Street  
Greensburg, Indiana 47240  
(812) 663-3836

### Greenwood

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

### Seymour

125 South Chestnut Street  
Seymour, Indiana 47274  
(812) 522-3607

311 North Ewing Street  
Seymour, Indiana 47274  
(812) 519-1500

1010 West Second Street  
Seymour, Indiana 47274  
(812) 523-2323



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