

**Bancorp.**  
of Southern Indiana



STRENGTHENING ROOTS. GROWING FUTURES.

2025

ANNUAL  
REPORT

# Consolidated Financial Highlights

(Dollar amounts in thousands except per share data)

|  | 2025         | 2024       | Percentage Change |
|--|--------------|------------|-------------------|
| <b>Operating Results:</b>                  |              |            |                   |
| Net interest income                        | \$ 32,796    | \$ 27,651  | 18.61%            |
| Noninterest income                         | 12,809       | 11,824     | 8.33%             |
| Noninterest expense                        | 33,973       | 30,368     | 11.87%            |
| Net income                                 | 8,275        | 6,742      | 22.74%            |
| Cash dividends paid                        | 2,324        | 2,135      | 8.85%             |
| Return on average equity                   | 10.57%       | 10.32%     | 2.42%             |
| Return on average assets                   | 0.80%        | 0.74%      | 8.11%             |
| <b>Per Share Data:</b>                     |              |            |                   |
| Net income                                 | \$ 6.13      | \$ 4.99    | 22.85%            |
| Dividends                                  | 1.72         | 1.58       | 8.86%             |
| Book value                                 | 61.46        | 54.35      | 13.08%            |
| Number of average shares outstanding       | 1,350,746    | 1,351,606  | -0.06%            |
| Number of shares outstanding               | 1,348,718    | 1,350,934  | -0.16%            |
| Number of stockholders                     | 450          | 438        | 1.37%             |
| <b>Year-End Totals:</b>                    |              |            |                   |
| Assets                                     | \$ 1,067,239 | \$ 982,329 | 8.64%             |
| Deposits                                   | 842,105      | 786,517    | 7.07%             |
| Loans held-for-sale                        | 380          | 696        | -45.40%           |
| Loans, net                                 | 869,493      | 800,148    | 8.67%             |
| Stockholders' equity                       | 82,894       | 73,422     | 12.90%            |
| <b>Averages:</b>                           |              |            |                   |
| Assets                                     | \$ 1,036,371 | \$ 996,778 | 3.97%             |
| Deposits                                   | 830,758      | 777,696    | 6.82%             |
| Loans held-for-sale                        | 1,319        | 1,508      | -12.53%           |
| Loans, net                                 | 847,602      | 786,042    | 7.83%             |
| Stockholders' equity                       | 78,322       | 71,356     | 9.76%             |
| <b>Asset Quality:</b>                      |              |            |                   |
| Nonperforming assets / Assets              | 0.50%        | 0.30%      | 66.67%            |
| Nonperforming assets / Capital + Allowance | 8.43%        | 3.65%      | 130.96%           |
| Allowance / Nonperforming loans            | 159.60%      | 257.95%    | -38.13%           |

Additional financial information, including the audited consolidated financial statements, can be accessed at [JCBank.com/know-jcb-bis/bis-investor-relations/financial-information](http://JCBank.com/know-jcb-bis/bis-investor-relations/financial-information).

# Five Year Summary

(Dollar amounts in thousands except per share data)

|  | 2025                | 2024              | 2023              | 2022              | 2021              |
|--|---------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets:</b>   |                     |                   |                   |                   |                   |
| Cash and cash equivalents                                  | \$ 17,799           | \$ 12,799         | \$ 16,313         | \$ 29,233         | \$ 118,185        |
| Interest-bearing CDs with other financial institutions     | 5,715               | 6,694             | 8,412             | 8,202             | 3,627             |
| Investments  | 110,875             | 102,403           | 125,761           | 132,834           | 115,638           |
| Loans held-for-sale  | 380                 | 696               | 669               | 109               | 9,331             |
| Loans, net   | 869,493             | 800,148           | 742,251           | 601,300           | 494,007           |
| Bank premises and equipment, net                           | 19,814              | 18,980            | 19,353            | 11,775            | 9,185             |
| Other assets   | 43,163              | 40,609            | 40,588            | 35,749            | 33,011            |
| <b>Total assets</b>  | <b>\$ 1,067,239</b> | <b>\$ 982,329</b> | <b>\$ 953,347</b> | <b>\$ 819,202</b> | <b>\$ 782,984</b> |
| <b>Liabilities:</b>  |                     |                   |                   |                   |                   |
| Noninterest-bearing deposits                               | \$ 141,987          | \$ 143,060        | \$ 136,694        | \$ 142,741        | \$ 143,383        |
| Interest-bearing deposits                                  | 700,118             | 643,457           | 603,651           | 545,541           | 508,268           |
| <b>Total deposits</b>                                      | <b>842,105</b>      | <b>786,517</b>    | <b>740,345</b>    | <b>688,282</b>    | <b>651,651</b>    |
| Short-term borrowings                                      | 9,172               | 12,970            | 3,184             | 4,071             | 4,324             |
| Long-term debt   | 113,000             | 90,000            | 120,000           | 50,000            | 47,000            |
| Note Payable   | 7,000               | 9,000             | 9,000             | 5,000             | 2,000             |
| Other liabilities  | 13,068              | 10,420            | 10,909            | 7,594             | 7,768             |
| <b>Total liabilities</b>                                   | <b>984,345</b>      | <b>908,907</b>    | <b>883,438</b>    | <b>754,947</b>    | <b>712,743</b>    |
| Stockholders' equity                                       | 82,894              | 73,422            | 69,909            | 64,255            | 70,241            |
| <b>Total liabilities and stockholders' equity</b>          | <b>\$ 1,067,239</b> | <b>\$ 982,329</b> | <b>\$ 953,347</b> | <b>\$ 819,202</b> | <b>\$ 782,984</b> |
| <b>Summary of Operations:</b>                              |                     |                   |                   |                   |                   |
| Interest income  | \$ 54,965           | \$ 51,105         | \$ 41,134         | \$ 27,353         | \$ 24,237         |
| Interest expense   | 22,169              | 23,454            | 14,352            | 4,135             | 3,253             |
| <b>Net interest income</b>                                 | <b>32,796</b>       | <b>27,651</b>     | <b>26,782</b>     | <b>23,218</b>     | <b>20,984</b>     |
| Provision for loans losses                                 | 1,565               | 1,006             | 904               | 0                 | 0                 |
| <b>Net interest income after provision for loan losses</b> | <b>31,231</b>       | <b>26,645</b>     | <b>25,878</b>     | <b>23,218</b>     | <b>20,984</b>     |
| Noninterest income   | 12,809              | 11,824            | 10,537            | 9,239             | 12,300            |
| Noninterest expense  | 33,973              | 30,368            | 28,442            | 23,937            | 22,724            |
| <b>Income before income taxes</b>                          | <b>10,067</b>       | <b>8,101</b>      | <b>7,973</b>      | <b>8,520</b>      | <b>10,560</b>     |
| Provision for income taxes                                 | 1,792               | 1,359             | 1,163             | 1,265             | 1,684             |
| <b>Net income</b>  | <b>\$ 8,275</b>     | <b>\$ 6,742</b>   | <b>\$ 6,810</b>   | <b>\$ 7,255</b>   | <b>\$ 8,876</b>   |
| <b>Earnings per share</b>                                  | <b>\$ 6.13</b>      | <b>\$ 4.99</b>    | <b>\$ 5.04</b>    | <b>\$ 5.36</b>    | <b>\$ 6.54</b>    |
| <b>Cash dividends per share</b>                            | <b>\$ 1.72</b>      | <b>\$ 1.58</b>    | <b>\$ 1.57</b>    | <b>\$ 1.57</b>    | <b>\$ 1.55</b>    |
| <b>Average shares outstanding</b>                          | <b>1,350,746</b>    | <b>1,351,606</b>  | <b>1,352,434</b>  | <b>1,354,288</b>  | <b>1,357,134</b>  |

## Banking Centers

### Bedford

2635 16th Street  
Bedford, Indiana 47421  
(812) 275-1120

### Bloomington

1280 N. College Avenue, Ste 4  
Bloomington, Indiana 47404  
(812) 339-2282

2421 South Walnut Street  
Bloomington, Indiana 47401  
(812) 339-2282

\*3002 East Third Street  
Bloomington, Indiana 47401  
(812) 339-2282

### Brownstown

108 West Commerce Street  
Brownstown, Indiana 47220  
(812) 358-2520

### Columbus

400 Washington Street  
Columbus, Indiana 47201  
(812) 379-1991

3880 W. Jonathan Moore Pike  
Columbus, Indiana 47201  
(812) 342-3633

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

### Greensburg

1035 North Lincoln Street  
Greensburg, Indiana 47240  
(812) 663-3836

### Greenwood

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

### North Vernon

2355 North State Hwy 3  
North Vernon, Indiana 47265  
(812) 346-8014

### Seymour

125 South Chestnut Street  
Seymour, Indiana 47274  
(812) 522-3607

1200 East Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

1181 West Tipton Street  
Seymour, Indiana 47274  
(812) 522-3607

*\*Coming Soon*

## JCB Investment Services Offices

### Columbus

2761 Central Avenue  
Columbus, Indiana 47201  
(812) 378-0850

### Greensburg

1035 North Lincoln Street  
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### Greenwood

2871 South State Road 135  
Greenwood, Indiana 46143  
(317) 884-8817

### Seymour

125 South Chestnut Street  
Seymour, Indiana 47274  
(812) 522-3607

311 North Ewing Street  
Seymour, Indiana 47274  
(812) 519-1500

1010 West Second Street  
Seymour, Indiana 47274  
(812) 523-2323



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