

Bancorp.

of Southern Indiana



Unlocking New Markets

2023 Annual Report

Shareholder Message

Unlocking New Markets

The year 2023 presented not only many challenges, but also many opportunities for Bancorp. of Southern Indiana (BSI) and JCBank. I am proud of our team as they embraced those challenges, capitalized on those opportunities, and excelled on numerous levels.

Overall, the U.S. economy performed well in 2023 as the economy grew and remained surprisingly resilient despite the higher interest rate environment. Families, however, may not have felt the strength of the economy, as housing affordability became more challenging due to the rising interest rates. Since March 2022, the Federal Reserve Bank (Fed) increased interest rates eleven times totaling 525 basis points, with four of those increases amounting to 100 basis points occurring during 2023. Inflation, which remains a central issue for the Fed, saw a precipitous decline during the year from 6.5% compared to the 3.4% posted in December 2023. While this level is still above the Fed's desired 2.0% benchmark, the softening of the labor market and housing markets contributed, in part, to the Fed's decision to pause any further increases after their July meeting. Then, in a surprising move, the Fed pivoted during their December meeting when they seemingly shifted their policy stance by announcing their outlook to begin cutting interest rates in 2024. The big questions that remain are the timing and degree of any potential rate reductions and whether or not the Fed will be successful in achieving a so-called economic "soft landing".

In the face of the economic shifts and various uncertainties that 2023 brought, I am pleased to report to our shareholders the 2023 financial performance of BSI to be sound.

Throughout 2023, BSI's board of directors and leadership continued

its pursuit of **unlocking new markets** and growing its presence in existing markets to provide the traditional banking and wealth management products and services delivered by a professional and knowledgeable team dedicated to providing first-class service levels. In last year's president's letter, I announced a few highly anticipated projects that were identified as key strategic initiatives outlined in our board-approved strategic plan.

The first of those occurred early in January 2023 when we welcomed Vision Financial Group to JCBank's wealth management JCB's Investment Services team.

Secondly, plans to expand our geographic market footprint by constructing two new banking centers, one in Johnson County (Greenwood) and another in Decatur County (Greensburg), were completed. We successfully opened the Stones Crossing Banking Center in Johnson County on April 28, 2023, and following a celebratory open house for that location held on June 22nd, this banking center unfortunately was in the path of a tornado that touched down shortly thereafter on June 25th. The tornado, fortunately, occurred over a weekend so no one was injured, but the facility did sustain some damage. Our team and incredible partners immediately jumped into action and quickly made the necessary repairs in order for the banking center to reopen the following Tuesday, June 27th, only two short days following the damaging tornado! The Decatur County (Greensburg) banking center project kicked-off with a May 2, 2023 groundbreaking ceremony and culminated with the opening of the Greensburg Banking Center on December 18, 2023. We view both of these new market locations as great opportunities to continue to organically grow our organization

with our relationship-focused and client-centric community bank approach.

Our quest in **unlocking new markets** continued in the form of expanding the bank's mortgage banking program. JCBank extended its mortgage banking reach to the Indianapolis market and its surrounding counties with the addition of an established and seasoned mortgage loan origination team.

Further, through a local 10-month Brookings Institute/Local Initiatives Support Corporation (LISC) study supported by the Indiana Economic Development Corporation, we learned of the growing and changing demographics of our communities, along with some challenges these changes present. As we strive to stay abreast of the needs of the communities we serve and in response to overcoming some of those challenges presented, JCBank unveiled a bilingual service to **unlock a new market** by bridging the possible communication barriers that may exist with the growing and ever-changing population of our communities. These JCBank team members serve as the communication link and assist with translation to allow all products and services to be delivered in a most efficient manner.

BSI and JCBank continue to make investments in human capital, technology, and software systems to support our ongoing growth as we near the one billion dollar asset level threshold. As BSI approaches the asset milestone, we are committed to remain competitive in the markets we serve by continuing to provide exceptional personalized service. In addition to the new banking center locations noted above, other investments made in our organization during the course of the year include

a renovation of the JayC Banking Center, a total website redesign that improved customer navigation and the ability to directly apply online for seamless mortgage and consumer loan account opening, along with the installation of a state-of-the-art phone system that enhanced internal collaborations and has improved customer service communication and interactions. Additional investments made during the year included newer technology to improve JCBank's various risk management programs, including disaster recovery, cybersecurity, compliance and fraud.

A relatively short-lived banking crisis surfaced during the late first/early second quarter of 2023, with the failures of Silicon Valley Bank (the largest bank failure since the Great Recession in 2008), Signature Bank and First Republic Bank, creating concerns surrounding the safety and soundness of customer deposits. While this liquidity crisis was predominately centered around larger banks as opposed to community banks like JCBank, it ultimately was an issue that impacted all banks across the country. To address the concerns raised by this issue, JCBank responded quickly and appropriately by nearly doubling its liquidity position.

The trend of BSI's organic growth continued throughout the year, with total assets as of December 31, 2023 being \$953,347,000, which was an increase of \$134,145,000, or 16.4%, over the prior year-end. Despite the higher interest rate environment, loan demand remained healthy, with outstanding gross loan balances increasing \$142,101,000, or 23.4%. Although loan growth has continued to increase over the past several years, credit quality measures remain strong. Total deposits increased approximately 7.6% growing to \$740,345,000 in 2023. Additional wholesale borrowings, along with a

reduction in the investment securities portfolio and other on-hand liquidity, also aided in funding the loan growth experience during the current year. Despite the higher interest rate environment that existed throughout the year which led to higher overall funding costs, the interest earned on assets more than offset the increase in the interest paid on those funding sources which led to an overall \$3,564,000, or 15.4%, increase in BSI's net interest income in 2023. Positively influenced by the increase in fiduciary (wealth management) income, total noninterest income increased \$1,298,000, or 14.0%, in 2023, but that increase was not enough to offset the 18.8% increase, or \$4,505,000, in noninterest expense. The increase in total noninterest expense was largely attributed to the investment made in the two new banking centers constructed and opened during the year. Net income for 2023 was \$6,810,000, as compared to the \$7,255,000 posted in 2022, a decrease of \$445,000, or 6.1%. Although net income was lower in 2023 when compared to the prior year, the current year net income was in line with 2023 budget expectations. Return on Average Equity was 10.26%, a reduction of 96 basis points over the 11.22% in 2022. Likewise, the lower 2023 net income resulted in Return on Average Assets declining to 0.77% in 2023 as compared to the 0.93% posted in the prior year. Notwithstanding the lower 2023 net income recorded, dividends paid to shareholders were unchanged at \$1.57 per share for 2023 and 2022.

One of the many elements of good corporate governance includes succession planning, whether it is at the board of director or bank level. The board of directors fulfilled its succession planning responsibility and duly elected Billy L. Bemis and Dr. Eric D. Fish to the BSI and JCBank Boards of Directors on September

19, 2023. Please direct your attention to page 10 where you will find a welcome to our newly-elected directors.

We are committed to **unlock new markets** for 2024 and beyond, with future expansion plans in the Monroe County (Bloomington) market. As we communicated in last year's report, JCBank purchased property in Bloomington at 3002 East 3rd Street in early 2023. We will be developing plans in the near future for this recently vacated property to continue our investment and commitment in the Monroe County community.

Each year brings a certain level of uncertainties, and we expect 2024 to be no different. Our team stands ready to embrace and respond to whatever economic environment may develop and evolve over the course of the year.

I am thankful and extremely appreciative for customers who have placed their trust and confidence in JCBank. I thank you, our BSI shareholders, for your investment and ongoing support of BSI and JCBank. As we continue **unlocking new markets**, I am optimistic and encouraged in the future of BSI and JCBank.



Marvin S. Veatch
President

A handwritten signature in black ink that reads "Marvin S. Veatch". The signature is written in a cursive, flowing style.

Unlocking the Key to Our Success

New JCBank Website

In 2023, JCBank implemented a new website for the continued success of the organization. The JCBank website continues to be our most trafficked “branch” and serves as the direct online portal for customers, and potential customers, to not only learn about products and services, but to also interact on many levels with JCBank.

The new website offers key features that will support long-term bank profitability as it pertains to revenue and efficiencies:

- Increased opportunities for cross-sell of products and services.
- Allows for multiple form-fillable online forms.
- An “apply online” button is now available on the homepage for mortgage and consumer loans.
- Includes a robust Business Financial Resources page to educate business leaders on numerous topics.
- Increased site security and service accessibility.

At JCBank, we know that investing in our customers is the key to our success. Whether it be in new locations, new technology, or new services, our customers have always been at the top of our priority list. That’s why we recently opened two new banking centers and updated our “online branch” – our website.



Expanding into the Johnson County Market

JCBank expanded its footprint in Johnson County, opening our twelfth banking center in April of 2023. The nearly 4,700 square-foot, state-of-the-art branch is located in Greenwood’s Stones Crossing development. Our targeted approach to building a solid and growing business base, guided by a team of local commercial and

treasury management bankers who provide a community banking and relationship-focused model, led JCBank to the decision of locating in Johnson County.

In addition to personal banking services, this full-service banking center also houses commercial and mortgage lending personnel, as well as wealth management services.



Committed to the Decatur County Community

In December of 2020, JCBank purchased land located at 1035 North Lincoln Street in Greensburg, Indiana. This location is now home to our thirteenth full-service banking center, and our first in Decatur County.

With many team members living in Decatur County, JCBank remains

committed to a customer-focused banking experience and looks forward to being a strong community partner. This state-of-the-art banking center will provide personal banking services, commercial banking, mortgage lending, and wealth management services.

As a community bank, it is our mission to support those organizations that make our communities a better place to live. JCBank takes pride in extending support to veterans, families, high school athletics, local sports teams, and events promoting wellness and healthcare. We consider it a privilege to foster strong partnerships that contribute to the development and well-being of our community members.

Did You Know?

5,215

Volunteer hours JCBank team members contributed to their communities this past year.

115

Number of community events JCBank hosted or participated in during 2023.

123

Number of community events JCBank sponsored or donated to in 2023.

15

How many times Sammy Saver was spotted in our communities throughout this past year.



E5 Foundation

On May 12, JCBank was honored to donate \$10,000 to the E5 Foundation before the IU/Purdue baseball game. The E5 Foundation is a non-profit organization created by Major League Baseball player Scott Rolen. In 1999, Scott had the vision to bring smiles to the faces of children and their families who are dealing with an illness, hardship, or other special needs. The E5 Foundation works to achieve Scott's vision through field trips and "once in a lifetime" family weekends at Camp Emma Lou, an outdoor recreational retreat near Bloomington, Indiana.

Scott shared his sentiment regarding the donation, "I can't thank JCBank enough for their support of the E5 Foundation. Their donation provides additional resources that allow more children to participate."

The donation underscores JCBank's core values: "H.E.A.R.T." – an acronym for *Honesty, Encouragement, Accountability, Respect, and Teamwork*. JCBank is committed to each of the communities it serves and strives to be an actively engaged neighbor and partner.



Habitat for Humanity

JCBank is proud to cultivate a meaningful partnership with Johnson County Habitat for Humanity, reflecting our commitment to community development and fostering strength and stability in the areas we serve. Through financial support and volunteer engagement, JCBank plays a pivotal role in helping Habitat for Humanity achieve its mission of providing safe, decent, and affordable housing to those in need.

In the spring of 2023, employees of JCBank actively participated in a Habitat for Humanity home building project. Volunteers dedicated their time and effort to help construct a home for a deserving family in Greenwood. This hands-on involvement underscores our bank's values and reinforces our dedication to being an actively involved and supportive neighbor in the Johnson County community. Beyond the physical assistance, JCBank has also made a monetary contribution of \$6,000 to Habitat for Humanity of Johnson County, further aiding in the expenses associated with the construction of a home.

Consolidated Financial Highlights

(Dollar amounts in thousands except per share data)

	2023	2022	Percentage Change
Operating Results:			
Net interest income	\$ 26,782	\$ 23,218	15.35%
Noninterest income	10,537	9,239	14.05%
Noninterest expense	28,442	23,937	18.82%
Net income	6,810	7,255	-6.13%
Cash dividends paid	2,123	2,123	0.00%
Return on average equity	10.26%	11.22%	-8.56%
Return on average assets	0.77%	0.93%	-17.20%
Per Share Data:			
Net income	\$ 5.04	\$ 5.36	-5.97%
Dividends	1.57	1.57	0.00%
Book value	51.69	47.51	8.80%
Number of average shares outstanding	1,352,434	1,354,288	-0.14%
Number of shares outstanding	1,352,434	1,352,434	0.00%
Number of stockholders	435	436	-0.23%
Year-End Totals:			
Assets	\$ 953,347	\$ 819,202	16.38%
Deposits	740,345	688,282	7.56%
Loans held-for-sale	669	109	513.76%
Loans, net	742,251	601,300	23.44%
Stockholders' equity	69,909	64,255	8.80%
Averages:			
Assets	\$ 887,364	\$ 784,263	13.15%
Deposits	704,603	655,058	7.56%
Loans held-for-sale	196	1,535	-87.23%
Loans, net	681,594	537,387	26.83%
Stockholders' equity	66,371	64,662	2.64%
Asset Quality:			
Nonperforming assets / Assets	0.25%	0.23%	8.35%
Nonperforming assets / Capital + Allowance	3.05%	2.65%	14.92%
Allowance / Nonperforming loans	294.18%	309.07%	-4.82%

Additional financial information, including the audited consolidated financial statements, can be accessed at JCBank.com/know-jcb-bsi/bsi-investor-relations/financial-information.

Five Year Summary

(Dollar amounts in thousands except per share data)

	2023	2022	2021	2020	2019
Assets:					
Cash and cash equivalents	\$ 16,313	\$ 29,233	\$ 118,185	\$ 62,899	\$ 28,393
Interest-bearing CDs with other financial institutions	8,412	8,202	3,627	5,534	8,155
Investments	125,761	132,834	115,638	93,947	87,530
Loans held-for-sale	669	109	9,331	10,607	387
Loans, net	742,251	601,300	494,007	498,023	433,279
Bank premises and equipment, net	19,353	11,775	9,185	8,110	7,225
Other assets	40,588	35,749	33,011	27,493	26,541
Total assets	\$ 953,347	\$ 819,202	\$ 782,984	\$ 706,613	\$ 591,510
Liabilities:					
Noninterest-bearing deposits	\$ 136,694	\$ 142,741	\$ 143,383	\$ 116,164	\$ 75,657
Interest-bearing deposits	603,651	545,541	508,268	456,265	386,488
Total deposits	740,345	688,282	651,651	572,429	462,145
Short-term borrowings	3,184	4,071	4,324	5,736	6,105
Long-term debt	120,000	50,000	47,000	53,000	55,000
Note Payable	9,000	5,000	2,000	2,000	2,500
Other liabilities	10,909	7,594	7,768	8,574	7,426
Total liabilities	883,438	754,947	712,743	641,739	533,176
Stockholders' equity	69,909	64,255	70,241	64,874	58,334
Total liabilities and stockholders' equity	\$ 953,347	\$ 819,202	\$ 782,984	\$ 706,613	\$ 591,510
Summary of Operations:					
Interest income	\$ 41,134	\$ 27,353	\$ 24,237	\$ 23,730	\$ 22,948
Interest expense	14,352	4,135	3,253	4,315	4,963
Net interest income	26,782	23,218	20,984	19,415	17,985
Provision for loans losses	904	0	0	1,800	425
Net interest income after provision for loan losses	25,878	23,218	20,984	17,615	17,560
Noninterest income	10,537	9,239	12,300	11,896	8,014
Noninterest expense	28,442	23,937	22,724	21,304	19,075
Income before income taxes	7,973	8,520	10,560	8,207	6,499
Provision for income taxes	1,163	1,265	1,684	1,252	965
Net income	\$ 6,810	\$ 7,255	\$ 8,876	\$ 6,955	\$ 5,534
Earnings per share	\$ 5.04	\$ 5.36	\$ 6.54	\$ 5.12	\$ 4.08
Cash dividends per share	\$ 1.57	\$ 1.57	\$ 1.55	\$ 1.40	\$ 1.25
Average shares outstanding	1,352,434	1,354,288	1,357,134	1,357,134	1,357,134

Locked in on Customer Relationships

At JCBank, we are resolutely locked in on customer relationships, priding ourselves on building enduring partnerships with our customers, dedicated to financing opportunities of all sizes. Our stronghold in commercial banking is built through a steadfast commitment to consistent performance, timely project

“We are proud to be associated with JCBank as a financial partner in many of our local projects.”

– Mike Duke
Duke Companies, Inc.

“We wanted to find a bank who was local to Indiana and knew the economy we deal with here in Bloomington.”

– George Schermer
Steve’s Roofing and Sheet Metal

“Michelle Schaefer, Vice President Commercial Banking, understands my business and anticipates my needs. JCBank is a true partner.”

– George Dutro
Cornerstone Land Co.

“JCBank has a small bank customer experience with big bank services.”

– Chad Goecker
Goecker Construction

“I knew I had found my bank and ‘go to’ person for advice and business questions. I truly could not be happier to call JCBank my bank!”

– Dannielle Bryan
When Cheese Met Cake



Duke Commercial

Headquartered out of Bargersville, Indiana, Duke Companies, Inc. is a builder/developer of both residential and commercial buildings. At a young age, owner Mike Duke knew he wanted to be involved in developing buildings. His love for the industry also complimented his desire to stay involved in his family’s farm operation.

Mike partnered with JCBank five years ago on a project, after having seen JCBank team members involved in their local community. He appreciated that they cared for their community and that they kept things simple and efficient during closing procedures.

That relationship continues to grow and Mike is proud to share, “Jim Gray, Vice President, Commercial Banking, is not only a strong financial partner, but he and his team are personally invested in actively caring for and supporting the communities where they live, work, and do business. This is a reflection of their long history of service and being a partner to all those they serve.”



Steve’s Roofing and Sheet Metal

Steve’s Roofing and Sheet Metal has served the Bloomington area since 1973. In 2000, George and Betty Schermer acquired the roofing and sheet metal systems business and it has grown exponentially under their ownership. As prior owners of a heating, ventilation, and air conditioning (HVAC) business, they were well versed in the Bloomington market and what was required to operate a successful business.

When deciding on a bank to help them finance Steve’s Roofing and Sheet Metal, George stated, “We wanted to find a bank who was local to Indiana and knew the economy we deal with here in Bloomington. We also wanted a banker who shared our excitement in how we could grow our business. We found that with JCBank.”

approvals, and the creation of indispensable value in connecting our business customers with opportunities through collaborative thought and investment. Over the past 12 decades, JCBank has been honored to finance innumerable projects in south-central Indiana. Highlighted below are a few noteworthy projects, and their owners, indicative of our unwavering dedication.



Cornerstone Land Company

Active in real estate since 1995, George Duto formed Cornerstone Land Company LLC in 2014. Located in Columbus, Indiana, Cornerstone Land Company develops value-added commercial and residential properties. George has managed and developed a variety of real estate projects including retail and office space, and subdivisions in the Tipton Lakes area. His goal is to create desirable neighborhoods with a private feel, that encourage outdoor living through common areas and open space. The two most recent projects financed by JCBank are Fox Ridge and Oak Ridge neighborhoods, both located in Tipton Lakes.

George has been a customer of JCBank for over 20 years. When asked why he continues to work with JCBank, George shared, "A successful project requires a quality team. Michelle Schaefer, Vice President, Commercial Banking, understands my business and anticipates my needs. JCBank is a true partner."



Goecker Construction

Goecker Construction, Inc. recently moved into a new facility located at 526 South Jackson Park Drive, Seymour, Indiana. They are a full-service general contractor specializing in commercial construction and remodeling throughout the south-central Indiana area. Whether it be new construction, remodels, retail buildings, healthcare, or industrial buildings, Goecker Construction prides itself on providing personalized service, with attention to quality and details.

Goecker Construction is a fourth generation business that began in 1954. They have been a customer of JCBank for many years. According to Vice President Chad Goecker, "We chose JCBank because of its quality staff and service. JCBank has a small bank customer experience with big bank services. It is nice to work with good people who you know and trust."



When Cheese Met Cake

When Dannielle Bryan was a little girl, she envisioned owning her own business. That dream became a reality years later, thanks to a good friend who introduced her to Dave Richardson, Vice President, Commercial Banking. Dannielle is now the owner of *When Cheese Met Cake*, a successful bakery specializing in NY-style Cheesecake located at the corner of Emerson and Main Streets in Greenwood, Indiana.

According to Dannielle, "When other banks ignored me, or talked to me like I wasn't knowledgeable enough to own my own business, JCBank listened and answered all of my questions. I am forever grateful for them."

Dannielle has also worked with Ashley Abner, Assistant Vice President, Commercial Banking/Treasury Management, who Dannielle shares, "is fabulous and amazing any and all ways."

Welcome Two New Board Members

Bancorp. of Southern Indiana (BSI) and JCBank recently announced the election of two new members of the Board of Directors, Billy Bemis and Dr. Eric Fish. Their skills will broaden the expertise of our existing board and advance our mission of fulfilling customers' dreams as well as building value for shareholders, employees, customers, and our communities.

Our Long Tradition

The Jackson County Loan and Trust Company was opened on May 1, 1900 with an initial capital of \$25,000. Now known as JCBank and nearing 124 years of service, the bank has held fast to the values upon which it was founded and has grown to serve multiple counties and to assets of more than \$950 million.

The success and growth of this institution is a direct result of JCBank's commitment to provide and support extraordinary products and services which meet and exceed our customers' expectations.

Our Mission

Fulfilling customers' dreams and goals is our job; building value for shareholders, employees, customers, and communities is our responsibility.

Our Core Values

Five core values are at the HEART of our commitment to our stockholders, our employees, our customers, and the communities we serve. These five core values are *Honesty, Encouragement, Accountability, Respect, and Teamwork*. Together, they form the HEART of JCBank.



Billy L. Bemis
Bemis Group

Billy Bemis is a Johnson County native and co-founder and Vice President of Bemis Group, a Johnson County, Indiana, real estate development and property management company, and co-founder and Partner of Garment Factory Events, LLC, a premiere event center located in Franklin. A graduate of Indiana University with a Bachelor of Science degree in Sports Marketing and Management, Bemis also served as the past president of the Center Grove Basketball Hardwood Club. In addition, he served as past president of the Greater Greenwood Chamber of Commerce, past board member of the Johnson County Development Corporation, and past president of the Sertoma Club of Greenwood and Youth Connections.



Dr. Eric D. Fish
Schneck Medical Center

Eric Fish, M.D., serves as President and CEO of Schneck Medical Center in Seymour, Indiana. He also serves as President of Health Development Corporation and Coordinated Health, both wholly-owned subsidiaries of Schneck Medical Center, and Chairman of the Board of Inspire Health Partners and SIHO Holdings, Inc. Dr. Fish graduated with a Bachelor of Science degree in Biology from the University of Evansville, earned his Doctorate of Medicine from Indiana University, and a Masters of Business Administration from the University of Tennessee. A Seymour native, Fish is noted for his commitment to improving the community through his professional and volunteer efforts, including service on the Boards of Indiana Hospital Association, Indiana Rural Health Association, Jackson County Industrial Development Corporation, and Community Foundation of Jackson County.

Bancorp. of Southern Indiana Officers

WARREN L. FORGEY	Chairman of the Board
MARVIN S. VEATCH	President
PEYMON S. TORABI	Vice President/Treasurer
MELODIE K. YARNELL	Vice President/Secretary

JCBank Senior Leadership

MARVIN S. VEATCH	President, Chief Executive Officer
PEYMON S. TORABI	Senior Vice President, Chief Financial Officer
DANIEL F. ANDERSON	Senior Vice President, Chief Wealth Management Officer
JAMES A. (ANDY) APPLEWHITE	Senior Vice President, Chief Mortgage and Consumer Lending Officer
MARY ELLEN JAYNES	Senior Vice President, Chief Credit Administration Officer
JEFFREY B. NOLTING	Senior Vice President, Chief Banking Officer
CURTIS R. MILLER	Senior Vice President, Chief Information Systems Officer
MELODIE K. YARNELL	Senior Vice President, Chief Risk & Management Services Officer

Directors Emeriti

DAVID L. BOTTORFF	Worldwide Distributor Business Unit Controller, Cummins Inc. (Retired)
JOHN D. BRITTON	Seymour Community School Corp., Administrator (Retired)
JAMES A. JOHNSON	President, Midway Supply Corp. (Retired)

Board of Directors

WARREN L. FORGEY	Chairman of the Board, Bancorp. of Southern Indiana and JCBank; President and CEO, Schneck Medical Center (Retired)
BILLY L. BEMIS	Co-founder and Vice President, Bemis Group
JOSEPH M. BLACK, JR.	Attorney, Standing Trustee, Chapters 12 and 13 for the Southern District of Indiana
MARK A. DENNIS	Founder and Previous Owner, Dennis & Blish CPA
DR. ERIC D. FISH	President and CEO, Schneck Medical Center
DAVID M. GEIS	President, Bancorp. of Southern Indiana (Retired); President and CEO, JCBank (Retired)
SUSAN G. JUDD	Community Volunteer
DARREN A. (ANDY) ROYALTY	Owner, Royalty Companies of Indiana and TDAK, LLC
MARSHALL E. ROYALTY	Owner, Crane Hill Machine & Fabrication
BRIAN P. RUSSELL	President and Founder, Russell Development Company
MARVIN S. VEATCH	President, Bancorp. of Southern Indiana; President and CEO, JCBank

JCBank Officers

JIM D. GRAY, JR.	VP, Commercial Banker, Treasury Management Leader	ANGELA N. RAMSEY	AVP, Human Resources Officer
JOHN W. GROSSMAN	VP, Commercial Banker	AMY J. SHEARER	AVP, Marketing Director
JASON E. KNIGHT	VP, Retail Banking Officer	KIM A. STEIN	AVP, Internal Audit Officer
MARK J. MALONEY	VP, Retail Lending Officer	LINDA M. WELZ	AVP, Retail Loan Operations Leader
ANGELA D. MARTIN	VP, Deposit & Electronic Banking Services	PEGGY J. BREWER	Retail Banking Training & Development Officer
JESSE P. MCKEE	VP, Commercial Loan Operations Leader	CLIFF W. BROCK	Officer, Investment Services
DAVID B. RICHARDSON	VP, Commercial Banker	SAMANTHA J. CANADAY	Electronic Banking Officer
MICHELLE K. SCHAEFER	VP, Commercial Banker	CAMERON J. GLENN	Officer, Controller
NICOLE H. STURGILL	VP, Retail Loan Servicing Officer	JOHN P. GREENWELL	Marketing Creative and Delivery Officer
ASHLEY T. ABNER	AVP, Commercial Banker, Treasury Management	MEGAN L. GRUNDEN	Retail Real Estate Lending Officer
JENNIFER L. AULT	AVP, Bank Secrecy Act & Fraud Officer	ARTHUR G. HAAN II	Retail Real Estate Lending Officer
RICHARD A. BICKNELL	AVP, Retail Real Estate Lending Officer	BRENDA J. HABENICHT	Officer, Retail Loan Underwriter
JERI A. BURBRINK	AVP, Retail Real Estate Lending Officer	BRET A. KROGER	Retail Real Estate Lending Officer
BRIAN G. CHASTAIN	AVP, Special Assets	GALEN D. KRUMME	Officer, Investment Services
ROBIN E. COLLINGSWORTH	AVP, Retail Real Estate Lending Officer	KYLE A. McCRARY	Information & Physical Security Officer
ANDREW J. COOLEY	AVP, Business Banker/Business Development	BECKY L. MONTGOMERY	Deposit Operations Officer
JEFFREY A. FIELDS	AVP, Information Systems Officer	DUSTIN S. PEARSON	Retail Real Estate Lending Officer
BARBARA A. GRANT	AVP, Retail Loan Credit Services	JOSIE LYN PRUITT	Retail Real Estate Lending Officer
JOSEPH T. GREEN	AVP, Facilities & Purchasing Officer	DENISE S. SIEFKER	Assistant Wealth Management Officer
BRIAN W. HAMP	AVP, Wealth Management Officer	MARY B. SPEER	Retail Real Estate Lending Officer
BRANDON L. HUNSLEY	AVP, Wealth Management Officer	PAMELA V. STRINGER	Officer, Retail Loan Underwriter
TINA E. JULBERT	AVP, Compliance and CRA Officer	TRINA N. TRACY	Officer, Investment Services
JULIE A. KLOOTE	AVP, Commercial Credit Administration		
EMILY K. MOWERY	AVP, Commercial Banker, Treasury Management		

JCBank

BANKING • INVESTMENTS • TRUST

Bedford

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Bloomington

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Bloomington, Indiana 47404
(812) 339-2282

2421 South Walnut Street
Bloomington, Indiana 47401
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Brownstown

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